



Income Tax Department

Ministry of Finance, Government of India

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| 31. | Any income chargeable under the heads "Income from house property" and "Income from other sources". | (a) A registered union within the meaning of the Trade Unions Act, 1926 (16 of 1926), formed primarily for the purpose of regulating the relations between workmen and employers or between workmen and workmen; or
(b) an association of registered unions referred to in clause (a). | Nil. |
| 32. | Any interest on securities, and any capital gains of the fund arising from the sale, exchange or transfer of such securities. | Provident Fund to which the Provident Funds Act, 1925 (19 of 1925) applies. | Such securities are held by, or are the property of such Provident Fund. |
| 33. | Any income of the nature and to the extent, arising from the international sporting event held in India. | Any person notified by the Central Government. | (a) Such international sporting event—
(i) is approved by the international body regulating the international sport relating to such event;
(ii) has participation by more than two countries; and
(iii) is notified by the Central Government for the purposes of this clause; and
(b) nature and extent of such income is notified by the Central Government. |
| 34. | Any income, of the nature and to the extent, which the Central Government may notify in this behalf. | A body or authority which has been established or constituted or appointed under a treaty or an agreement entered into by the Central Government with two or more countries or a convention signed by the Central Government. | Such body or authority—
(a) is established or constituted or appointed not for the purposes of profit; and
(b) is notified by the Central Government. |
| 35. | Any amount received as a loan, either in lump sum or in instalment, in a transaction of reverse mortgage referred to in section 70(1)(zh). | Any individual. | Nil. |
| 36. | Any income of the nature and to the extent which the Central Government may, by notification, specify in this behalf. | A body or authority or Board or Trust or Commission (by whatever name called), or a class thereof, other than those covered under Schedule VII (Table: Sl. No. 42). | Such body or authority or Board or Trust or Commission—
(a) has been established or constituted by or under a Central Act, State or Provincial Act, or constituted by the Central Government or a State Government, with the object of regulating or administering any activity for the benefit of the general public;
(b) is not engaged in any commercial activity; and
(c) is notified by the Central Government. |
| 37. | Any income accruing or arising as a result of arrangement for replenishment of crude oil stored in its storage facility in pursuance of the directions of the Central Government in this behalf. | Indian Strategic Petroleum Reserves Limited, being a wholly owned subsidiary of the Oil Industry Development Board under the Ministry of Petroleum and Natural Gas. | It shall not apply to an arrangement, if the crude oil is not replenished in the storage facility within three years from the end of the tax year in which the crude oil was removed from the storage facility for the first time. |
| 38. | Any gratuity computed as per the provisions of section 19(1) (Table: Sl. No. 3.C) to (Table: Sl. No. 6.C). | Any widow, children or dependants on death of an employee. | Nil. |
| ³⁷ [38A. | <i>Disability Pension received (including service element and disability element).</i> | <i>An individual who has been a member of the armed forces (including paramilitary forces) of the Union.</i> | (a) <i>The individual has been invalided out of service in the armed forces on account of bodily disability attributable to, or aggravated by such service; and</i>
(b) <i>the individual has not retired on superannuation or otherwise.</i> |
| 38B. | <i>Any interest on compensation amount awarded by Motor Accident Claims Tribunal.</i> | <i>An individual or his legal heir.</i> | <i>Such interest is received under the Motor Vehicles Act, 1988 (59 of 1988).</i> |
| 38C. | <i>Any income in respect of any award or agreement made on account of compulsory acquisition of any land.</i> | <i>An individual or a Hindu undivided family.</i> | <i>Such award or agreement is made under the provisions of the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 (30 of 2013), except under section 46 of the said Act.</i> |